

# Appraisal Report

## IAM Demo Portfolio 2

07/01/20

Type/Security	Quantity	Unit Cost	Total Cost	Market Price	Market Value	% of Port.	Unrealized Gain/Loss	% G/L	Estimated Income	Est. Yield	P/E	Beta
<u>Money Market Funds</u>												
Portfolio Cash	33,590.04000		33,590.04		33,590.04	8.83	0.00	0.0	671.80	2.0		
			<u>33,590.04</u>		<u>33,590.04</u>	8.83	0.00	0.0	671.80	2.0		
<u>Exchange Traded Funds</u>												
Ishares MidCap Id	250.00000	100.960	25,240.00	177.820	44,455.00	11.68	19,215.00	76.1	862.50	1.9		1.19
Ishares SmallCap I	750.00000	40.034	30,025.50	68.290	51,217.50	13.46	21,192.00	70.6	900.00	1.8		1.23
Vanguard FTSE E	450.00000	33.310	14,989.50	39.610	17,824.50	4.68	2,835.00	18.9	540.00	3.0		0.90
			<u>70,255.00</u>		<u>113,497.00</u>	29.83	43,242.00	61.6	2,302.50	2.0		1.16
<u>Mutual Funds</u>												
Dodge & Cox Sto	271.19360	140.954	38,225.75	160.700	43,580.83	11.45	5,355.08	14.0	1,084.78	2.5		
Loomis Sayles Bo	1,614.37200	13.785	22,253.34	12.770	20,615.54	5.42	-1,637.80	-7.4	468.16	2.3		
Vanguard ST Trsy	1,000.00000	9.893	9,893.20	10.890	10,890.00	2.86	996.80	10.1	170.00	1.6		
Vanguard Wellin	879.56900	38.409	33,783.21	41.320	36,343.78	9.55	2,560.57	7.6	941.14	2.6		
			<u>104,155.50</u>		<u>111,430.15</u>	29.28	7,274.65	7.0	2,664.08	2.4		
<u>Common Stocks</u>												
Aflac	318.87180	24.614	7,848.75	36.030	11,488.94	3.02	3,640.19	46.4	357.15	3.1	9.1	0.89
Chewy Inc. Class A	300.00000	29.083	8,724.99	44.690	13,407.00	3.52	4,682.01	53.7	0.00	0.0	-70.9	-0.33
Community Bank	250.00000	21.231	5,307.65	57.020	14,255.00	3.75	8,947.35	168.6	410.00	2.9	17.9	0.71
Exxon	394.03830	51.308	20,217.16	44.720	17,621.39	4.63	-2,595.77	-12.8	1,371.25	7.8	16.7	1.33
Fiserv Inc	150.00000	73.283	10,992.45	97.620	14,643.00	3.85	3,650.55	33.2	0.00	0.0	54.8	0.83
General Electric	590.08155	22.166	13,080.00	6.830	4,030.25	1.06	-9,049.75	-69.2	23.58	0.6	-21.3	1.30
Target	300.00000	65.141	19,542.33	119.930	35,979.00	9.45	16,436.67	84.1	792.00	2.2	22.3	0.77
Walgreen Boots	250.00000	23.000	5,750.00	42.390	10,597.50	2.78	4,847.50	84.3	457.50	4.3	10.8	0.54
			<u>91,463.33</u>		<u>122,022.08</u>	32.07	30,558.75	33.4	3,411.48	2.8	11.0	0.74
<b>Totals:</b>			<u>299,463.87</u>		<u>380,539.27</u>		<u>81,075.40</u>	27.1	<u>9,049.86</u>	2.4	11.0	0.94

## Income / Dividend Received

07/01/20

IAM Demo Portfolio 2  
Date Range - 01/01/2020 Thru 07/01/2020  
By Monthly Totals

Date/Security	Taxable		Nontaxable		Gain Distributions		Other Income	Total
	Interest	Dividends	Interest	Dividends	Short-Term	Long-Term		
<b>January 2020</b>								
01/27/20 Loomis Sayles Bond		61.11						61.11
01/31/20 Vanguard ST Trsy		15.00						15.00
<b>Total January 2020</b>		76.11						76.11
<b>February 2020</b>								
02/10/20 Exxon		159.21						159.21
02/18/20 Aflac		87.92						87.92
02/18/20 Target		165.00						165.00
02/18/20 Walgreen Boots		114.50						114.50
02/27/20 Loomis Sayles Bond		51.33						51.33
02/28/20 Vanguard ST Trsy		15.00						15.00
<b>Total February 2020</b>		592.96						592.96
<b>March 2020</b>								
03/06/20 General Electric		5.90						5.90
03/13/20 Community Bank		102.50						102.50
03/20/20 Vanguard Wellington		232.87						232.87
03/25/20 Ishares MidCap Idx		200.00						200.00
03/25/20 Ishares SmallCap Idx		189.00						189.00
03/26/20 Dodge & Cox Stock		750.25						750.25
03/26/20 Loomis Sayles Bond		42.90						42.90
03/29/20 Vanguard ST Trsy		13.00						13.00
<b>Total March 2020</b>		1,536.42						1,536.42
<b>April 2020</b>								
04/28/20 Vanguard ST Trsy		14.30						14.30
<b>Total April 2020</b>		14.30						14.30
<b>May 2020</b>								
05/12/20 Exxon		335.82						335.82
05/19/20 Aflac		88.48						88.48
05/19/20 Walgreen Boots		114.50						114.50
05/31/20 Vanguard ST Trsy		14.70						14.70
<b>Total May 2020</b>		553.50						553.50
<b>June 2020</b>								

## Income / Dividend Received

07/01/20

IAM Demo Portfolio 2  
 Date Range - 01/01/2020 Thru 07/01/2020  
 By Monthly Totals

Date/Security	Taxable		Nontaxable		Gain Distributions		Other Income	Total
	Interest	Dividends	Interest	Dividends	Short-Term	Long-Term		
<b>June 2020</b>								
06/12/20		Community Bank		102.50				102.50
06/15/20		Ishares MidCap Idx		162.25				162.25
06/15/20		Ishares SmallCap Idx		176.25				176.25
06/22/20		Vanguard FTSE Emerg Mkts		76.50				76.50
06/26/20		General Electric		5.90				5.90
06/29/20		Dodge & Cox Stock		212.51				212.51
06/29/20		Loomis Sayles Bond		32.70				32.70
06/29/20		Vanguard ST Trsy		11.13				11.13
06/29/20		Vanguard Wellington		197.35				197.35
<b>Total June 2020</b>				977.09				977.09
<b>Totals</b>				3,750.38				3,750.38

**Sold Securities**  
**IAM Demo Portfolio 2**  
**Date Range - 01/01/2020 Thru 07/01/2020**

07/01/20

<b>Security</b>	<b>Purchase Date</b>	<b>Sale Date</b>	<b>Years Held</b>	<b>Quantity</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Sale Proceeds</b>	<b>Realized Gain/Loss</b>	<b>% G/L</b>	<b>Annl. % GL</b>
<b>Short Term Activity:</b>											
United Therapeutics	06/26/19	01/02/20	0.521	200.00000	76.165	15,232.95	87.210	17,442.00	2,209.05	14.50	29.7
<b>Total Short Term Activity:</b>						15,232.95		17,442.00	2,209.05	14.50	
<b>Long Term Activity:</b>											
Ishares MidCap Idx	02/25/14	01/02/20	5.855	50.00000	136.000	6,800.00	204.910	10,245.50	3,445.50	50.67	7.3
Ishares SmallCap Idx	02/25/14	01/02/20	5.855	50.00000	54.390	2,719.50	83.660	4,183.00	1,463.50	53.82	7.6
<b>Total Long Term Activity:</b>						9,519.50		14,428.50	4,909.00	51.57	
<b>Total Net Activity</b>						24,752.45		31,870.50	7,118.05	28.76	

## Security Basis - Tax Lots

### IAM Demo Portfolio 2

07/01/20

Type/Security	Symbol	Acquisition Date	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	% G/L	Annl. % G/L	Years Held
<b>Money Market Funds</b>											
Portfolio Cash	MMF1	02/25/96			33,590.04		33,590.04			0.0	24.36
<b>Total Money Market Funds</b>					33,590.04		33,590.04				
<b>Exchange Traded Funds</b>											
Ishares MidCap Idx	IJH	01/08/07	100.00000	81.000	8,100.00	177.820	17,782.00	9,682.00	119.53	6.0	13.49
Ishares MidCap Idx	IJH	06/20/11	40.00000	87.500	3,500.00	177.820	7,112.80	3,612.80	103.22	8.2	9.04
Ishares MidCap Idx	IJH	03/14/13	60.00000	114.000	6,840.00	177.820	10,669.20	3,829.20	55.98	6.3	7.30
Ishares MidCap Idx	IJH	02/25/14	50.00000	136.000	6,800.00	177.820	8,891.00	2,091.00	30.75	4.3	6.35
Subtotal: 4 positions			250.00000	100.960	25,240.00	177.820	44,455.00	19,215.00	76.13		9.86
Ishares SmallCap Idx	IJR	01/12/06	240.00000	29.285	7,028.40	68.290	16,389.60	9,361.20	133.19	6.0	14.48
Ishares SmallCap Idx	IJR	06/20/11	100.00000	35.000	3,500.00	68.290	6,829.00	3,329.00	95.11	7.7	9.04
Ishares SmallCap Idx	IJR	03/14/13	260.00000	43.610	11,338.60	68.290	17,755.40	6,416.80	56.59	6.3	7.30
Ishares SmallCap Idx	IJR	02/25/14	150.00000	54.390	8,158.50	68.290	10,243.50	2,085.00	25.56	3.6	6.35
Subtotal: 4 positions			750.00000	40.034	30,025.50	68.290	51,217.50	21,192.00	70.58		9.64
Vanguard FTSE Emerg M	VWO	03/30/20	450.00000	33.310	14,989.50	39.610	17,824.50	2,835.00	18.91	95.9	0.25
<b>Total Exchange Traded Funds</b>					70,255.00		113,497.00	43,242.00	61.55		
<b>Mutual Funds</b>											
Dodge & Cox Stock	DODGX	04/15/08	150.00000	122.000	18,300.00	160.700	24,105.00	5,805.00	31.72	2.3	12.22
Dodge & Cox Stock	DODGX	12/05/11	25.00000	101.700	2,542.50	160.700	4,017.50	1,475.00	58.01	5.5	8.58
Dodge & Cox Stock	DODGX	09/25/12*	1.01510	118.215	120.00	160.700	163.13	43.13	35.94	4.0	7.77
Dodge & Cox Stock	DODGX	03/26/14*	1.17340	171.007	200.66	160.700	188.57	-12.09	-6.03	-1.0	6.27
Dodge & Cox Stock	DODGX	09/25/14*	0.49480	179.689	88.91	160.700	79.51	-9.40	-10.57	-1.9	5.77
Dodge & Cox Stock	DODGX	12/22/14*	2.90400	179.883	522.38	160.700	466.67	-55.71	-10.66	-2.0	5.53
Dodge & Cox Stock	DODGX	03/26/15*	2.27100	176.279	400.33	160.700	364.95	-35.38	-8.84	-1.7	5.27
Dodge & Cox Stock	DODGX	06/25/15*	0.67650	164.878	111.54	160.700	108.71	-2.83	-2.54	-0.5	5.02

## Security Basis - Tax Lots

### IAM Demo Portfolio 2

07/01/20

Type/Security	Symbol	Acquisition Date	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	% G/L	Annl. % G/L	Years Held
<b>Mutual Funds</b>											
Dodge & Cox Stock	DODGX	12/21/15*	7.43610	165.365	1,229.67	160.700	1,194.98	-34.69	-2.82	-0.6	4.53
Dodge & Cox Stock	DODGX	03/23/16*	4.86900	155.946	759.30	160.700	782.45	23.15	3.05	0.7	4.28
Dodge & Cox Stock	DODGX	06/27/16*	0.77640	150.696	117.00	160.700	124.77	7.77	6.64	1.6	4.01
Dodge & Cox Stock	DODGX	12/20/16*	7.32590	187.442	1,373.18	160.700	1,177.27	-195.91	-14.27	-4.3	3.53
Dodge & Cox Stock	DODGX	03/23/17*	3.73400	203.942	761.52	160.700	600.05	-161.47	-21.20	-7.0	3.28
Dodge & Cox Stock	DODGX	06/27/17*	0.65100	191.413	124.61	160.700	104.62	-19.99	-16.04	-5.6	3.01
Dodge & Cox Stock	DODGX	09/26/17*	1.39300	198.593	276.64	160.700	223.86	-52.78	-19.08	-7.4	2.76
Dodge & Cox Stock	DODGX	12/19/17*	8.15100	211.839	1,726.70	160.700	1,309.87	-416.83	-24.14	-10.3	2.53
Dodge & Cox Stock	DODGX	03/26/18*	3.25200	198.306	644.89	160.700	522.60	-122.29	-18.96	-8.8	2.27
Dodge & Cox Stock	DODGX	06/26/18*	0.75390	202.374	152.57	160.700	121.15	-31.42	-20.59	-10.8	2.02
Dodge & Cox Stock	DODGX	09/25/18*	0.66900	215.575	144.22	160.700	107.51	-36.71	-25.45	-15.3	1.77
Dodge & Cox Stock	DODGX	12/18/18*	15.99500	173.083	2,768.47	160.700	2,570.40	-198.07	-7.15	-4.7	1.54
Dodge & Cox Stock	DODGX	03/26/19*	9.23400	183.384	1,693.37	160.700	1,483.90	-209.47	-12.37	-9.9	1.27
Dodge & Cox Stock	DODGX	06/25/19*	1.49500	185.043	276.64	160.700	240.25	-36.39	-13.15	-12.9	1.02
Dodge & Cox Stock	DODGX	09/25/19*	1.11690	187.474	209.39	160.700	179.49	-29.90	-14.28	-18.1	0.77
Dodge & Cox Stock	DODGX	12/20/19*	14.17500	191.781	2,718.50	160.700	2,277.92	-440.58	-16.21	-28.2	0.53
Dodge & Cox Stock	DODGX	03/26/20*	5.30800	141.343	750.25	160.700	853.00	102.75	13.70	61.3	0.27
Dodge & Cox Stock	DODGX	06/29/20*	1.32360	160.555	212.51	160.700	212.70	0.19	0.09	11.5	0.01
Subtotal: 26 positions			271.19360	140.954	38,225.75	160.700	43,580.83	5,355.08	14.01		8.40
Loomis Sayles Bond	LSBRX	04/14/10	700.00000	13.479	9,435.30	12.770	8,939.00	-496.30	-5.26	-0.5	10.22
Loomis Sayles Bond	LSBRX	03/14/13	500.00000	15.260	7,630.00	12.770	6,385.00	-1,245.00	-16.32	-2.4	7.30
Loomis Sayles Bond	LSBRX	06/11/19	400.00000	12.500	5,000.00	12.770	5,108.00	108.00	2.16	2.0	1.06
Loomis Sayles Bond	LSBRX	01/27/20*	4.42900	13.798	61.11	12.770	56.56	-4.55	-7.45	-16.5	0.43
Loomis Sayles Bond	LSBRX	02/27/20*	3.81100	13.469	51.33	12.770	48.67	-2.66	-5.18	-14.3	0.34
Loomis Sayles Bond	LSBRX	03/26/20*	3.56500	12.034	42.90	12.770	45.53	2.63	6.13	24.8	0.27
Loomis Sayles Bond	LSBRX	06/29/20*	2.56700	12.739	32.70	12.770	32.78	0.08	0.24	34.6	0.01
Subtotal: 7 positions			1,614.37200	13.785	22,253.34	12.770	20,615.54	-1,637.80	-7.36		6.96

## Security Basis - Tax Lots

### IAM Demo Portfolio 2

07/01/20

Type/Security	Symbol	Acquisition Date	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	% G/L	Annl. % G/L	Years Held
<b>Mutual Funds</b>											
Vanguard ST Trsy	VFISX	04/14/10	1,000.00000	9.893	9,893.20	10.890	10,890.00	996.80	10.08	0.9	10.22
Vanguard Wellington	VWELX	01/06/14	400.00000	37.730	15,092.00	41.320	16,528.00	1,436.00	9.51	1.4	6.49
Vanguard Wellington	VWELX	02/25/14	300.00000	38.110	11,433.00	41.320	12,396.00	963.00	8.42	1.3	6.35
Vanguard Wellington	VWELX	02/08/17	100.00000	39.600	3,960.00	41.320	4,132.00	172.00	4.34	1.3	3.39
Vanguard Wellington	VWELX	06/23/17*	5.32900	40.983	218.40	41.320	220.19	1.79	0.82	0.3	3.02
Vanguard Wellington	VWELX	09/28/17*	5.22100	42.090	219.75	41.320	215.73	-4.02	-1.83	-0.7	2.76
Vanguard Wellington	VWELX	12/27/17*	5.02900	42.038	211.41	41.320	207.80	-3.61	-1.71	-0.7	2.51
Vanguard Wellington	VWELX	03/15/18*	1.10300	40.979	45.20	41.320	45.58	0.38	0.84	0.4	2.30
Vanguard Wellington	VWELX	06/15/18*	5.99500	41.523	248.93	41.320	247.71	-1.22	-0.49	-0.2	2.05
Vanguard Wellington	VWELX	09/21/18*	5.22300	43.060	224.90	41.320	215.81	-9.09	-4.04	-2.3	1.78
Vanguard Wellington	VWELX	03/20/19*	5.33200	39.919	212.85	41.320	220.32	7.47	3.51	2.7	1.28
Vanguard Wellington	VWELX	06/14/19*	5.63600	40.837	230.16	41.320	232.88	2.72	1.18	1.1	1.05
Vanguard Wellington	VWELX	09/23/19*	5.22400	42.462	221.82	41.320	215.86	-5.96	-2.69	-3.5	0.77
Vanguard Wellington	VWELX	12/27/19*	23.78300	43.500	1,034.57	41.320	982.71	-51.86	-5.01	-9.5	0.51
Vanguard Wellington	VWELX	03/20/20*	6.92700	33.618	232.87	41.320	286.22	53.35	22.91	106.3	0.28
Vanguard Wellington	VWELX	06/29/20*	4.76700	41.399	197.35	41.320	196.97	-0.38	-0.19	-20.9	0.01
Subtotal: 15 positions			879.56900	38.409	33,783.21	41.320	36,343.78	2,560.57	7.58		5.61
<b>Total Mutual Funds</b>						104,155.50		111,430.15	7,274.65	6.98	
<b>Common Stocks</b>											
Aflac	AFL	08/15/05	190.00000	21.118	4,012.48	36.030	6,845.70	2,833.22	70.61	3.7	14.89
Aflac	AFL	08/15/05	10.00000	21.118	211.18	36.030	360.30	149.12	70.61	3.7	14.89
Aflac	AFL	02/15/06	0.82020	23.775	19.50	36.030	29.55	10.05	51.54	2.9	14.38
Aflac	AFL	05/17/06	0.83320	23.464	19.55	36.030	30.02	10.47	53.55	3.1	14.13
Aflac	AFL	08/23/06	0.90880	21.578	19.61	36.030	32.74	13.13	66.96	3.8	13.87
Aflac	AFL	11/15/06	1.09260	22.149	24.20	36.030	39.37	15.17	62.69	3.6	13.64
Aflac	AFL	02/14/07	1.16820	24.037	28.08	36.030	42.09	14.01	49.89	3.1	13.39
Aflac	AFL	08/15/07	1.09540	28.528	31.25	36.030	39.47	8.22	26.30	1.8	12.89

**Security Basis - Tax Lots**  
**IAM Demo Portfolio 2**

07/01/20

Type/Security	Symbol	Acquisition Date	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	% G/L	Annl. % G/L	Years Held
<b>Common Stocks</b>											
Aflac	AFL	11/14/07	1.03200	30.388	31.36	36.030	37.18	5.82	18.56	1.4	12.64
Aflac	AFL	02/15/08	1.16600	31.595	36.84	36.030	42.01	5.17	14.03	1.1	12.38
Aflac	AFL	05/19/08	1.11760	33.080	36.97	36.030	40.27	3.30	8.93	0.7	12.13
Aflac	AFL	08/18/08	1.26320	29.378	37.11	36.030	45.51	8.40	22.64	1.7	11.88
Aflac	AFL	05/18/09	0.27800	17.122	4.76	36.030	10.02	5.26	110.50	6.9	11.13
Aflac	AFL	08/17/09*	3.08200	20.931	64.51	36.030	111.04	46.53	72.13	5.1	10.88
Aflac	AFL	11/16/09	2.99400	21.690	64.94	36.030	107.87	42.93	66.11	4.9	10.63
Aflac	AFL	02/11/10	2.77200	23.579	65.36	36.030	99.88	34.52	52.82	4.2	10.39
Aflac	AFL	05/17/10	3.03000	21.700	65.75	36.030	109.17	43.42	66.04	5.1	10.13
Aflac	AFL	08/16/10	3.14300	23.729	74.58	36.030	113.24	38.66	51.84	4.3	9.88
Aflac	AFL	11/15/10	2.62600	27.190	71.40	36.030	94.61	23.21	32.51	3.0	9.63
Aflac	AFL	02/11/11	2.43800	29.434	71.76	36.030	87.84	16.08	22.41	2.2	9.39
Aflac	AFL	05/16/11	2.95400	24.418	72.13	36.030	106.43	34.30	47.55	4.3	9.13
Aflac	AFL	08/15/11*	4.19360	17.305	72.57	36.030	151.10	78.53	108.21	8.6	8.88
Aflac	AFL	11/14/11*	3.83600	20.991	80.52	36.030	138.21	57.69	71.65	6.5	8.64
Aflac	AFL	02/13/12	3.36800	24.005	80.85	36.030	121.35	40.50	50.09	5.0	8.39
Aflac	AFL	06/19/12*	4.14600	19.387	80.38	36.030	149.38	69.00	85.84	8.0	8.04
Aflac	AFL	08/13/12	3.54200	23.066	81.70	36.030	127.62	45.92	56.21	5.8	7.89
Aflac	AFL	11/09/12	3.30600	26.573	87.85	36.030	119.12	31.27	35.59	4.1	7.65
Aflac	AFL	02/13/13	3.57600	24.771	88.58	36.030	128.84	40.26	45.45	5.2	7.38
Aflac	AFL	08/19/13	2.09300	30.081	62.96	36.030	75.41	12.45	19.77	2.7	6.87
Aflac	AFL	11/18/13	2.01000	33.308	66.95	36.030	72.42	5.47	8.17	1.2	6.62
Aflac	AFL	02/14/14	2.16100	31.152	67.32	36.030	77.86	10.54	15.66	2.3	6.38
Aflac	AFL	05/19/14	2.21000	30.638	67.71	36.030	79.63	11.92	17.60	2.7	6.12
Aflac	AFL	08/18/14	2.35600	28.943	68.19	36.030	84.89	16.70	24.49	3.8	5.87
Aflac	AFL	11/17/14	2.36600	30.545	72.27	36.030	85.25	12.98	17.96	3.0	5.62
Aflac	AFL	02/12/15	2.35360	30.902	72.73	36.030	84.80	12.07	16.60	2.9	5.39
Aflac	AFL	05/18/15	2.36200	30.982	73.18	36.030	85.10	11.92	16.29	3.0	5.13
Aflac	AFL	08/17/15	2.49800	29.424	73.50	36.030	90.00	16.50	22.45	4.2	4.88
Aflac	AFL	11/16/15	2.37400	32.831	77.94	36.030	85.54	7.60	9.75	2.0	4.63



## Security Basis - Tax Lots

### IAM Demo Portfolio 2

07/01/20

Type/Security	Symbol	Acquisition Date	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	% G/L	Annl. % G/L	Years Held
<b>Common Stocks</b>											
Aflac	AFL	02/11/16	2.74400	28.655	78.63	36.030	98.87	20.24	25.74	5.4	4.39
Aflac	AFL	05/16/16	2.30740	34.229	78.98	36.030	83.14	4.16	5.27	1.3	4.13
Aflac	AFL	08/22/16	2.17140	36.442	79.13	36.030	78.24	-0.89	-1.12	-0.3	3.86
Aflac	AFL	11/14/16	2.30860	36.134	83.42	36.030	83.18	-0.24	-0.29	-0.1	3.63
Aflac	AFL	02/13/17	2.37460	35.492	84.28	36.030	85.56	1.28	1.52	0.4	3.38
Aflac	AFL	05/22/17	2.29340	36.936	84.71	36.030	82.63	-2.08	-2.46	-0.8	3.11
Aflac	AFL	08/21/17	2.12800	40.089	85.31	36.030	76.67	-8.64	-10.13	-3.7	2.86
Aflac	AFL	11/14/17	2.13000	42.136	89.75	36.030	76.74	-13.01	-14.50	-5.8	2.63
Aflac	AFL	05/22/18	2.01500	45.290	91.26	36.030	72.60	-18.66	-20.45	-10.3	2.11
Aflac	AFL	08/21/18	1.95600	46.927	91.79	36.030	70.47	-21.32	-23.23	-13.2	1.86
Aflac	AFL	11/20/18	2.07800	44.293	92.04	36.030	74.87	-17.17	-18.65	-12.0	1.61
Aflac	AFL	02/19/19	1.69200	48.989	82.89	36.030	60.96	-21.93	-26.46	-20.1	1.36
Aflac	AFL	03/08/19	1.00000	60.000	60.00	36.030	36.03	-23.97	-39.95	-32.0	1.32
Aflac	AFL	05/21/19*	1.60600	51.949	83.43	36.030	57.86	-25.57	-30.65	-27.9	1.12
Aflac	AFL	08/20/19*	1.61900	51.865	83.97	36.030	58.33	-25.64	-30.53	-34.3	0.87
Aflac	AFL	11/19/19*	1.55700	54.104	84.24	36.030	56.10	-28.14	-33.40	-48.1	0.62
Aflac	AFL	02/18/20*	1.69500	51.870	87.92	36.030	61.07	-26.85	-30.54	-62.7	0.37
Aflac	AFL	05/19/20*	2.63100	33.630	88.48	36.030	94.79	6.31	7.13	77.1	0.12
Subtotal: 56 positions			318.87180	24.614	7,848.75	36.030	11,488.94	3,640.19	46.38		11.84
Chewy Inc. Class A	CHWY	01/02/20	300.00000	29.083	8,724.99	44.690	13,407.00	4,682.01	53.66	136.7	0.50
Community Bank	CBU	02/14/08	250.00000	21.231	5,307.65	57.020	14,255.00	8,947.35	168.57	8.3	12.39
Exxon	XOM	01/09/04	11.92465	40.250	479.97	44.720	533.27	53.30	11.10	0.6	16.49
Exxon	XOM	02/09/04*	1.88389	40.730	76.73	44.720	84.25	7.52	9.80	0.6	16.40
Exxon	XOM	05/11/04*	1.98300	42.052	83.39	44.720	88.68	5.29	6.34	0.4	16.15
Exxon	XOM	08/11/04*	1.86800	44.920	83.91	44.720	83.54	-0.37	-0.44	0.0	15.90
Exxon	XOM	11/09/04*	1.67420	50.424	84.42	44.720	74.87	-9.55	-11.31	-0.8	15.65
Exxon	XOM	02/08/05*	1.51256	56.110	84.87	44.720	67.64	-17.23	-20.30	-1.5	15.40
Exxon	XOM	05/11/05*	1.16500	53.734	62.60	44.720	52.10	-10.50	-16.77	-1.2	15.15

## Security Basis - Tax Lots

### IAM Demo Portfolio 2

07/01/20

Type/Security	Symbol	Acquisition Date	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	% G/L	Annl. % G/L	Years Held
<b>Common Stocks</b>											
Exxon	XOM	08/10/05*	1.03000	61.097	62.93	44.720	46.06	-16.87	-26.81	-2.1	14.90
Exxon	XOM	11/08/05*	1.04500	60.507	63.23	44.720	46.73	-16.50	-26.10	-2.0	14.65
Exxon	XOM	02/08/06*	1.45900	60.548	88.34	44.720	65.25	-23.09	-26.14	-2.1	14.40
Exxon	XOM	05/10/06*	1.45800	60.912	88.81	44.720	65.20	-23.61	-26.58	-2.2	14.15
Exxon	XOM	08/10/06*	1.33000	67.128	89.28	44.720	59.48	-29.80	-33.38	-2.9	13.90
Exxon	XOM	11/09/06*	1.22700	73.105	89.70	44.720	54.87	-34.83	-38.83	-3.5	13.65
Exxon	XOM	02/07/07*	0.65200	73.405	47.86	44.720	29.16	-18.70	-39.07	-3.6	13.41
Exxon	XOM	05/10/07*	0.64650	81.315	52.57	44.720	28.91	-23.66	-45.01	-4.4	13.15
Exxon	XOM	08/09/07*	0.56700	93.122	52.80	44.720	25.36	-27.44	-51.97	-5.5	12.90
Exxon	XOM	11/07/07*	0.61000	86.885	53.00	44.720	27.28	-25.72	-48.53	-5.1	12.66
Exxon	XOM	02/07/08*	0.62330	85.368	53.21	44.720	27.87	-25.34	-47.62	-5.1	12.41
Exxon	XOM	05/09/08*	0.65890	92.670	61.06	44.720	29.47	-31.59	-51.74	-5.8	12.15
Exxon	XOM	08/11/08*	0.78900	77.731	61.33	44.720	35.28	-26.05	-42.48	-4.5	11.90
Exxon	XOM	11/07/08*	0.83600	73.684	61.60	44.720	37.39	-24.21	-39.30	-4.2	11.65
Exxon	XOM	02/06/09*	0.45500	74.681	33.98	44.720	20.35	-13.63	-40.11	-4.4	11.41
Exxon	XOM	05/11/09*	0.52200	68.716	35.87	44.720	23.34	-12.53	-34.93	-3.8	11.15
Exxon	XOM	08/11/09*	0.51600	69.942	36.09	44.720	23.08	-13.01	-36.05	-4.0	10.90
Exxon	XOM	11/09/09*	0.20380	74.828	15.25	44.720	9.11	-6.14	-40.26	-4.7	10.65
Exxon	XOM	02/08/10*	0.56500	64.407	36.39	44.720	25.27	-11.12	-30.56	-3.4	10.40
Exxon	XOM	03/12/10	95.00000	64.000	6,080.00	44.720	4,248.40	-1,831.60	-30.13	-3.4	10.31
Exxon	XOM	05/11/10*	1.53300	60.848	93.28	44.720	68.56	-24.72	-26.50	-3.0	10.15
Exxon	XOM	08/11/10*	1.59400	58.996	94.04	44.720	71.28	-22.76	-24.20	-2.8	9.90
Exxon	XOM	11/09/10*	1.33250	70.994	94.60	44.720	59.59	-35.01	-37.01	-4.7	9.65
Exxon	XOM	02/08/11*	1.12160	84.995	95.33	44.720	50.16	-45.17	-47.38	-6.6	9.40
Exxon	XOM	05/11/11*	1.26940	80.668	102.40	44.720	56.77	-45.63	-44.56	-6.2	9.15
Exxon	XOM	08/10/11*	1.47500	69.803	102.96	44.720	65.96	-37.00	-35.94	-4.9	8.90
Exxon	XOM	11/08/11*	1.14950	77.903	89.55	44.720	51.41	-38.14	-42.59	-6.2	8.65
Exxon	XOM	02/07/12*	1.05220	85.621	90.09	44.720	47.05	-43.04	-47.77	-7.4	8.40
Exxon	XOM	08/09/12*	1.24380	88.487	110.06	44.720	55.62	-54.44	-49.46	-8.3	7.90
Exxon	XOM	02/07/13*	1.23600	89.353	110.44	44.720	55.27	-55.17	-49.95	-8.9	7.40

## Security Basis - Tax Lots

### IAM Demo Portfolio 2

07/01/20

Type/Security	Symbol	Acquisition Date	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	% G/L	Annl. % G/L	Years Held
<b>Common Stocks</b>											
Exxon	XOM	05/09/13*	1.01920	89.757	91.48	44.720	45.58	-45.90	-50.17	-9.3	7.15
Exxon	XOM	08/09/13*	1.01540	90.723	92.12	44.720	45.41	-46.71	-50.71	-9.7	6.90
Exxon	XOM	11/07/13*	1.00300	92.722	93.00	44.720	44.85	-48.15	-51.77	-10.4	6.65
Exxon	XOM	02/06/14*	0.99290	94.078	93.41	44.720	44.40	-49.01	-52.47	-11.0	6.40
Exxon	XOM	05/09/14*	1.01350	101.598	102.97	44.720	45.32	-57.65	-55.99	-12.5	6.15
Exxon	XOM	12/11/14*	1.12300	92.520	103.90	44.720	50.22	-53.68	-51.67	-12.3	5.56
Exxon	XOM	02/06/15*	1.14150	91.502	104.45	44.720	51.05	-53.40	-51.12	-12.4	5.40
Exxon	XOM	05/11/15*	1.29700	85.844	111.34	44.720	58.00	-53.34	-47.91	-11.9	5.15
Exxon	XOM	08/11/15*	1.57100	71.502	112.33	44.720	70.26	-42.07	-37.45	-9.1	4.89
Exxon	XOM	11/09/15*	1.45200	78.120	113.43	44.720	64.93	-48.50	-42.76	-11.3	4.65
Exxon	XOM	02/09/16*	1.41290	81.039	114.50	44.720	63.18	-51.32	-44.82	-12.6	4.39
Exxon	XOM	05/11/16*	1.33830	88.672	118.67	44.720	59.85	-58.82	-49.57	-15.2	4.14
Exxon	XOM	08/10/16*	1.34900	88.725	119.69	44.720	60.33	-59.36	-49.59	-16.1	3.89
Exxon	XOM	11/08/16*	1.40700	85.288	120.00	44.720	62.92	-57.08	-47.57	-16.2	3.65
Exxon	XOM	02/08/17*	1.49110	81.483	121.50	44.720	66.68	-54.82	-45.12	-16.2	3.39
Exxon	XOM	05/10/17*	1.53300	82.290	126.15	44.720	68.56	-57.59	-45.65	-17.6	3.15
Exxon	XOM	08/10/17*	1.60800	79.011	127.05	44.720	71.91	-55.14	-43.40	-17.8	2.89
Exxon	XOM	11/10/17*	1.55000	82.948	128.57	44.720	69.32	-59.25	-46.08	-20.8	2.64
Exxon	XOM	02/09/18*	1.71200	75.800	129.77	44.720	76.56	-53.21	-41.00	-19.8	2.39
Exxon	XOM	05/15/18*	1.60200	81.005	129.77	44.720	71.64	-58.13	-44.79	-24.3	2.13
Exxon	XOM	08/10/18*	1.77500	79.386	140.91	44.720	79.38	-61.53	-43.67	-26.1	1.89
Exxon	XOM	11/09/18*	1.75400	80.878	141.86	44.720	78.44	-63.42	-44.71	-30.2	1.64
Exxon	XOM	02/08/19*	1.94400	73.971	143.80	44.720	86.94	-56.86	-39.54	-30.2	1.39
Exxon	XOM	05/10/19*	2.01500	76.576	154.30	44.720	90.11	-64.19	-41.60	-37.4	1.15
Exxon	XOM	08/12/19*	2.23600	69.656	155.75	44.720	99.99	-55.76	-35.80	-39.2	0.89
Exxon	XOM	11/08/19*	2.22500	70.773	157.47	44.720	99.50	-57.97	-36.81	-50.7	0.65
Exxon	XOM	02/10/20*	2.65570	59.950	159.21	44.720	118.76	-40.45	-25.41	-52.7	0.39
Exxon	XOM	03/30/20	200.00000	37.360	7,472.00	44.720	8,944.00	1,472.00	19.70	101.0	0.25
Exxon	XOM	05/12/20*	7.59000	44.245	335.82	44.720	339.42	3.60	1.07	7.9	0.14

## Security Basis - Tax Lots

### IAM Demo Portfolio 2

07/01/20

Type/Security	Symbol	Acquisition Date	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	% G/L	Annl. % G/L	Years Held
<b>Common Stocks</b>											
Subtotal: 66 positions			394.03830	51.308	20,217.16	44.720	17,621.39	-2,595.77	-12.84		4.66
Fiserv Inc	FISV	01/07/19	150.00000	73.283	10,992.45	97.620	14,643.00	3,650.55	33.21	21.3	1.48
General Electric	GE	02/19/09	0.29430	9.378	2.76	6.830	2.01	-0.75	-27.17	-2.7	11.37
General Electric	GE	06/18/09*	2.17280	11.750	25.53	6.830	14.84	-10.69	-41.87	-4.8	11.04
General Electric	GE	09/17/09*	1.57300	16.370	25.75	6.830	10.74	-15.01	-58.29	-7.8	10.79
General Electric	GE	12/23/09*	1.71200	15.129	25.90	6.830	11.69	-14.21	-54.86	-7.3	10.53
General Electric	GE	02/25/10*	1.15600	16.073	18.58	6.830	7.90	-10.68	-57.48	-7.9	10.35
General Electric	GE	09/16/10*	1.34680	16.662	22.44	6.830	9.20	-13.24	-59.00	-8.7	9.80
General Electric	GE	12/22/10*	1.46100	18.042	26.36	6.830	9.98	-16.38	-62.14	-9.7	9.53
General Electric	GE	02/24/11*	1.26950	20.922	26.56	6.830	8.67	-17.89	-67.36	-11.3	9.36
General Electric	GE	05/24/11	300.00000	20.223	6,066.99	6.830	2,049.00	-4,017.99	-66.23	-11.2	9.11
General Electric	GE	06/15/11*	4.09800	17.972	73.65	6.830	27.99	-45.66	-62.00	-10.1	9.05
General Electric	GE	09/15/11*	4.58970	16.180	74.26	6.830	31.35	-42.91	-57.78	-9.3	8.80
General Electric	GE	12/22/11*	4.65995	18.230	84.95	6.830	31.83	-53.12	-62.53	-10.9	8.53
General Electric	GE	02/17/12*	4.45300	19.241	85.68	6.830	30.41	-55.27	-64.51	-11.6	8.38
General Electric	GE	06/21/12*	2.92710	20.840	61.00	6.830	19.99	-41.01	-67.23	-13.0	8.03
General Electric	GE	09/20/12*	2.73510	22.500	61.54	6.830	18.68	-42.86	-69.65	-14.2	7.78
General Electric	GE	12/20/12*	3.30300	20.990	69.33	6.830	22.56	-46.77	-67.46	-13.8	7.53
General Electric	GE	02/19/13*	2.79500	22.909	64.03	6.830	19.09	-44.94	-70.19	-15.1	7.37
General Electric	GE	09/12/13*	2.68300	24.268	65.11	6.830	18.32	-46.79	-71.86	-17.0	6.81
General Electric	GE	12/13/13*	2.71300	27.833	75.51	6.830	18.53	-56.98	-75.46	-19.3	6.55
General Electric	GE	02/20/14*	5.14520	25.482	131.11	6.830	35.14	-95.97	-73.20	-18.7	6.36
General Electric	GE	02/25/14	150.00000	25.300	3,795.00	6.830	1,024.50	-2,770.50	-73.00	-18.6	6.35
General Electric	GE	06/19/14*	5.00260	26.430	132.22	6.830	34.17	-98.05	-74.16	-20.1	6.04
General Electric	GE	09/18/14*	5.21400	25.573	133.34	6.830	35.61	-97.73	-73.29	-20.4	5.79
General Electric	GE	12/19/14*	5.76900	24.372	140.60	6.830	39.40	-101.20	-71.98	-20.5	5.54
General Electric	GE	02/19/15*	5.10200	25.563	130.42	6.830	34.85	-95.57	-73.28	-21.8	5.37
General Electric	GE	06/18/15*	4.90100	26.852	131.60	6.830	33.47	-98.13	-74.57	-23.8	5.04

**Security Basis - Tax Lots**  
**IAM Demo Portfolio 2**

07/01/20

Type/Security	Symbol	Acquisition Date	Quantity	Unit Cost	Total Cost	Market Price	Market Value	Unrealized Gain/Loss	% G/L	Annl. % G/L	Years Held
<b>Common Stocks</b>											
General Electric	GE	09/17/15*	5.32600	24.921	132.73	6.830	36.38	-96.35	-72.59	-23.7	4.79
General Electric	GE	03/25/16*	4.57900	29.233	133.86	6.830	31.27	-102.59	-76.64	-28.8	4.27
General Electric	GE	06/16/16*	4.52100	29.679	134.18	6.830	30.88	-103.30	-76.99	-30.4	4.04
General Electric	GE	09/15/16*	4.57920	29.710	136.05	6.830	31.28	-104.77	-77.01	-32.1	3.79
General Electric	GE	12/22/16*	4.49500	31.822	143.04	6.830	30.70	-112.34	-78.54	-35.3	3.53
General Electric	GE	03/20/17*	4.80100	30.025	144.15	6.830	32.79	-111.36	-77.25	-36.3	3.28
General Electric	GE	06/13/17*	3.34100	57.986	193.73	6.830	22.82	-170.91	-88.22	-50.3	3.05
General Electric	GE	09/15/17*	6.10500	23.930	146.09	6.830	41.70	-104.39	-71.46	-36.1	2.79
General Electric	GE	12/14/17*	8.35300	17.490	146.09	6.830	57.05	-89.04	-60.95	-30.8	2.55
General Electric	GE	03/14/18*	4.74500	14.495	68.78	6.830	32.41	-36.37	-52.88	-27.9	2.30
General Electric	GE	06/15/18*	5.21000	13.311	69.35	6.830	35.58	-33.77	-48.70	-27.8	2.05
General Electric	GE	09/13/18*	5.51800	12.680	69.97	6.830	37.69	-32.28	-46.13	-29.0	1.80
General Electric	GE	12/18/18*	0.81700	7.197	5.88	6.830	5.58	-0.30	-5.10	-3.3	1.54
General Electric	GE	03/08/19*	0.61530	9.556	5.88	6.830	4.20	-1.68	-28.57	-22.5	1.32
Subtotal: 40 positions			590.08155	22.166	13,080.00	6.830	4,030.25	-9,049.75	-69.19		7.54
Target	TGT	03/01/17	250.00000	57.533	14,383.33	119.930	29,982.50	15,599.17	108.45	24.6	3.34
Target	TGT	04/10/20	50.00000	103.180	5,159.00	119.930	5,996.50	837.50	16.23	93.8	0.22
Subtotal: 2 positions			300.00000	65.141	19,542.33	119.930	35,979.00	16,436.67	84.11		2.82
Walgreen Boots	WBA	03/01/09	250.00000	23.000	5,750.00	42.390	10,597.50	4,847.50	84.30	5.5	11.34
<b>Total Common Stocks</b>							91,463.33	122,022.08	30,558.75	33.41	
<b><u>Totals:</u></b>							<u>299,463.87</u>	<u>380,539.27</u>	<u>81,075.40</u>	<u>27.07</u>	

## Portfolio Holdings

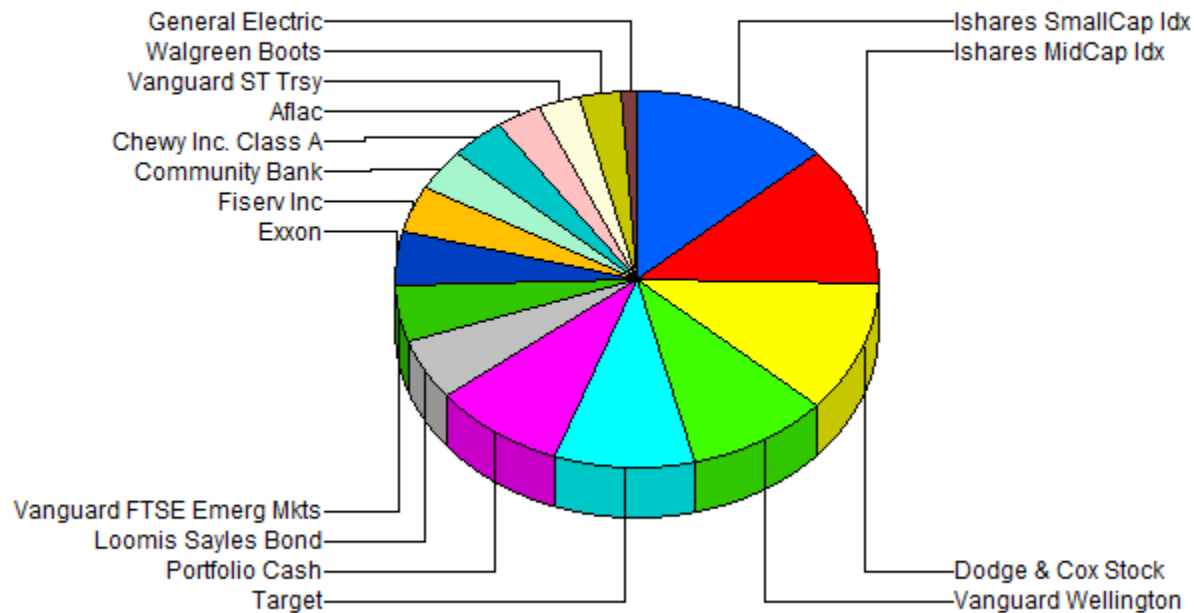
### IAM Demo Portfolio 2

07/01/20

Type/Security	Quantity	Unit Cost	Total Cost	Market Price	Market Value	% of Port.	Unrealized Gain/Loss	% G/L	Estimated Income	Est. Yield	P/E
Ishares SmallCap Idx	750.00000	40.034	30,025.50	68.290	51,217.50	13.46	21,192.00	70.6	900.00	1.8	
Ishares MidCap Idx	250.00000	100.960	25,240.00	177.820	44,455.00	11.68	19,215.00	76.1	862.50	1.9	
Dodge & Cox Stock	271.19360	140.954	38,225.75	160.700	43,580.83	11.45	5,355.08	14.0	1,084.78	2.5	
Vanguard Wellington	879.56900	38.409	33,783.21	41.320	36,343.78	9.55	2,560.57	7.6	941.14	2.6	
Target	300.00000	65.141	19,542.33	119.930	35,979.00	9.45	16,436.67	84.1	792.00	2.2	22.3
Portfolio Cash	33,590.04000		33,590.04		33,590.04	8.83	0.00	0.0	671.80	2.0	
Loomis Sayles Bond	1,614.37200	13.785	22,253.34	12.770	20,615.54	5.42	-1,637.80	-7.4	468.16	2.3	
Vanguard FTSE Emer	450.00000	33.310	14,989.50	39.610	17,824.50	4.68	2,835.00	18.9	540.00	3.0	
Exxon	394.03830	51.308	20,217.16	44.720	17,621.39	4.63	-2,595.77	-12.8	1,371.25	7.8	16.7
Fiserv Inc	150.00000	73.283	10,992.45	97.620	14,643.00	3.85	3,650.55	33.2	0.00	0.0	54.8
Community Bank	250.00000	21.231	5,307.65	57.020	14,255.00	3.75	8,947.35	168.6	410.00	2.9	17.9
Chewy Inc. Class A	300.00000	29.083	8,724.99	44.690	13,407.00	3.52	4,682.01	53.7	0.00	0.0	-70.9
Aflac	318.87180	24.614	7,848.75	36.030	11,488.94	3.02	3,640.19	46.4	357.15	3.1	9.1
Vanguard ST Trsy	1,000.00000	9.893	9,893.20	10.890	10,890.00	2.86	996.80	10.1	170.00	1.6	
Walgreen Boots	250.00000	23.000	5,750.00	42.390	10,597.50	2.78	4,847.50	84.3	457.50	4.3	10.8
General Electric	590.08155	22.166	13,080.00	6.830	4,030.25	1.06	-9,049.75	-69.2	23.58	0.6	-21.3
<b>Totals:</b>			<u>299,463.87</u>		<u>380,539.27</u>		<u>81,075.40</u>	<u>27.1</u>	<u>9,049.86</u>	<u>2.4</u>	<u>11.0</u>

**Portfolio Holdings**  
IAM Demo Portfolio 2

**Percent of Portfolio**

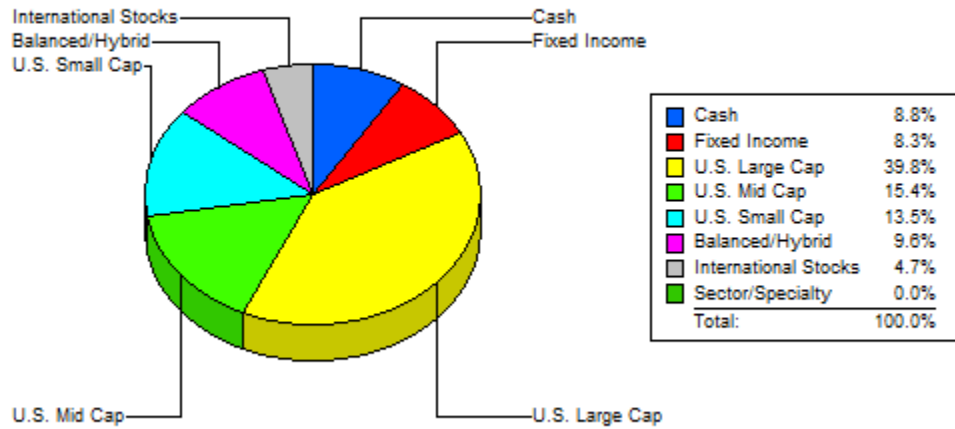


Ishares SmallCap Idx	13.5%
Ishares MidCap Idx	11.7%
Dodge & Cox Stock	11.5%
Vanguard Wellington	9.6%
Target	9.5%
Portfolio Cash	8.8%
Loomis Sayles Bond	5.4%
Vanguard FTSE Emerg Mkts	4.7%
Exxon	4.6%
Fiserv Inc	3.9%
Community Bank	3.8%
Chewy Inc. Class A	3.5%
Aflac	3.0%
Vanguard ST Trsy	2.9%
Walgreen Boots	2.8%
General Electric	1.1%
<b>Total:</b>	<b>100.0%</b>

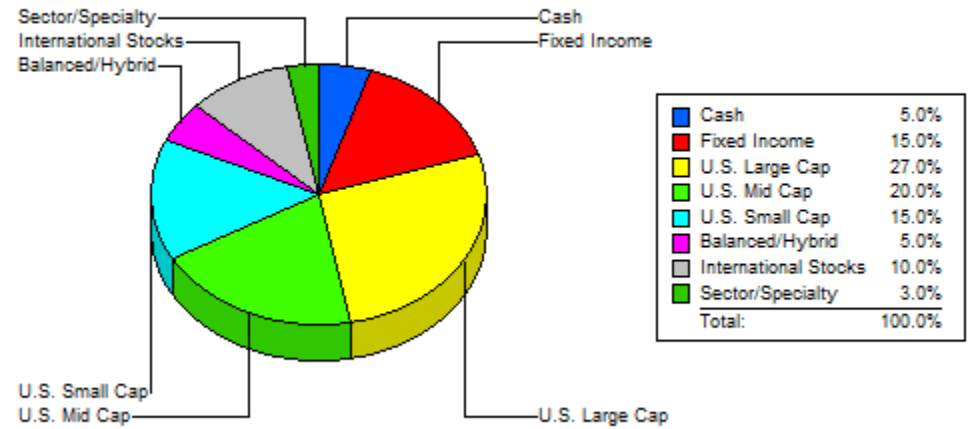
## Allocation Rebalancing Level 1 by Asset Class IAM Demo Portfolio 2

Asset Class	Current Allocation %	Target Allocation %	Rebalancing Allocation %	Current Market Value	Target Market Value	Rebalancing Amount
Cash	8.83	5.00	-3.83	33,590.04	19,026.96	-14,563.08
Fixed Income	8.28	15.00	<b>6.72</b>	31,505.54	57,080.89	25,575.35
U.S. Large Cap	39.77	27.00	<b>-12.77</b>	151,347.91	102,745.60	-48,602.31
U.S. Mid Cap	15.43	20.00	4.57	58,710.00	76,107.85	17,397.85
U.S. Small Cap	13.46	15.00	1.54	51,217.50	57,080.89	5,863.39
Balanced/Hybrid	9.55	5.00	-4.55	36,343.78	19,026.96	-17,316.82
International Stocks	4.68	10.00	<b>5.32</b>	17,824.50	38,053.93	20,229.43
Sector/Specialty	0.00	3.00	3.00	0.00	11,416.18	11,416.18
<b>Grand Total</b>				<b>380,539.27</b>		

Current Allocation



Target Allocation





## Allocation Rebalancing Level 1 by Asset Class

### IAM Demo Portfolio 2

07/01/20

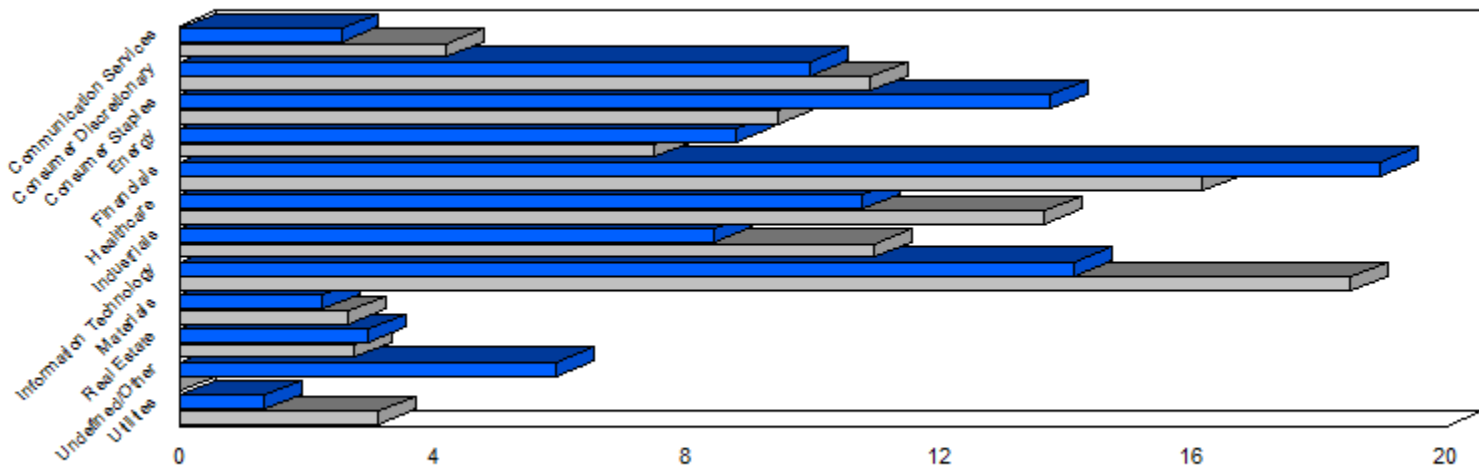
Asset Class	Security Name		Market Value	Percent Of Class	Current Allocation %	Target Allocation %	Rebalancing Allocation %
<b>Cash</b>	Portfolio Cash	1.000	33,590.04	100.00			
	<b>Totals for Cash</b>		<b>33,590.04</b>		<b>8.83</b>	<b>5.00</b>	<b>-3.83</b>
<b>Fixed Income</b>	Loomis Sayles Bond	12.770	20,615.54	65.43			
	Vanguard ST Trsy	10.890	10,890.00	34.57			
	<b>Totals for Fixed Income</b>		<b>31,505.54</b>		<b>8.28</b>	<b>15.00</b>	<b>6.72</b>
<b>U.S. Large Cap</b>	Aflac	36.030	11,488.94	7.59			
	Chewy Inc. Class A	44.690	13,407.00	8.86			
	Dodge & Cox Stock	160.700	43,580.83	28.80			
	Exxon	44.720	17,621.39	11.64			
	Fiserv Inc	97.620	14,643.00	9.68			
	General Electric	6.830	4,030.25	2.66			
	Target	119.930	35,979.00	23.77			
	Walgreen Boots	42.390	10,597.50	7.00			
	<b>Totals for U.S. Large Cap</b>		<b>151,347.91</b>		<b>39.77</b>	<b>27.00</b>	<b>-12.77</b>
<b>U.S. Mid Cap</b>	Community Bank	57.020	14,255.00	24.28			
	Ishares MidCap Idx	177.820	44,455.00	75.72			
	<b>Totals for U.S. Mid Cap</b>		<b>58,710.00</b>		<b>15.43</b>	<b>20.00</b>	<b>4.57</b>
<b>U.S. Small Cap</b>	Ishares SmallCap Idx	68.290	51,217.50	100.00			
<b>Totals for U.S. Small Cap</b>			<b>51,217.50</b>		<b>13.46</b>	<b>15.00</b>	<b>1.54</b>
<b>Balanced/Hybrid</b>	Vanguard Wellington	41.320	36,343.78	100.00			
	<b>Totals for Balanced/Hybrid</b>		<b>36,343.78</b>		<b>9.55</b>	<b>5.00</b>	<b>-4.55</b>
<b>International Stocks</b>	Vanguard FTSE Emerg Mkts	39.610	17,824.50	100.00			
<b>Totals for International Stocks</b>			<b>17,824.50</b>		<b>4.68</b>	<b>10.00</b>	<b>5.32</b>
<b>Sector/Specialty</b>	No Securities Found	0.000	0.00	0.00			
<b>Totals for Sector/Specialty</b>			<b>0.00</b>		<b>0.00</b>	<b>3.00</b>	<b>3.00</b>
<b>Grand Total</b>			<b>380,539.27</b>				

## Allocation Rebalancing Level 2 by Stock Sector

### IAM Demo Portfolio 2

Sector	Current Allocation %	Target Allocation %	Rebalancing Allocation %	Current Market Value	Target Market Value	Rebalancing Amount
Communication Services	2.56	4.21	1.65	7,769.46	12,779.69	5,010.23
Consumer Discretionary	9.98	10.93	0.95	30,304.31	33,178.63	2,874.32
Consumer Staples	13.76	9.45	-4.31	41,757.16	28,686.01	-13,071.15
Energy	8.81	7.51	-1.30	26,757.46	22,797.03	-3,960.43
Financials	18.98	16.15	-2.83	57,602.73	49,024.24	-8,578.49
Healthcare	10.79	13.68	2.89	32,758.02	41,526.41	8,768.39
Industrials	8.45	10.98	2.53	25,635.92	33,330.41	7,694.49
Information Technology	14.15	18.51	4.36	42,960.59	56,188.15	13,227.56
Materials	2.25	2.67	0.42	6,820.20	8,104.94	1,284.74
Real Estate	2.99	2.77	-0.22	9,086.69	8,408.49	-678.20
Undefined/Other	5.95	0.00	-5.95	18,048.13	0.00	-18,048.13
Utilities	1.34	3.14	1.80	4,054.97	9,531.65	5,476.68
<b>Grand Total</b>				<b>303,555.64</b>		

### Allocation Comparison



Blue = Current Gray = Target

## Portfolio Summary

### IAM Demo Portfolio 2

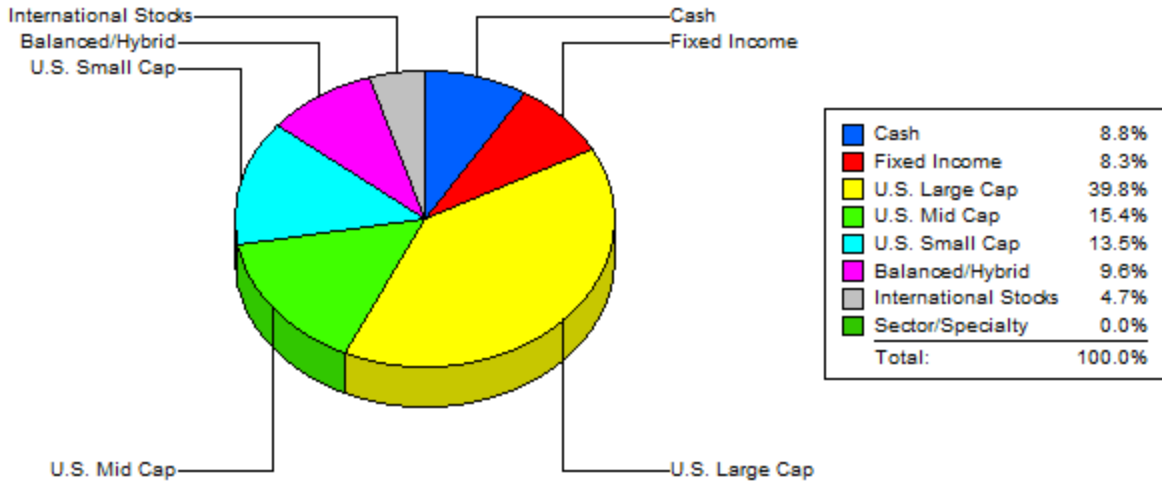
IRR Period - 01/01/2020 Thru 06/30/2020

07/01/20

Portfolio Beginning Market Value	447,446.88
Additions to Portfolio	71,966.37
Withdrawals from Portfolio	-93,215.99
Realized Appreciation for Period	-229.00
Unrealized Appreciation for Period	-45,428.99
Exercised / Assigned Options	0.00
Portfolio Ending Market Value	380,539.27

<u>Income Received</u>	
Dividend Income Received	3,750.38
Interest Income Received	0.00
Other Income Received	0.00
	3,750.38
<u>Capital Gain Distributions</u>	
Short-Term Received	0.00
Long-Term Received	0.00
	0.00
<u>Appreciation for Period</u>	
Short-Term Appreciation	-174.00
Long-Term Appreciation	-55.00
	-229.00
Return Of Capital Received	0.00
Expenses/Service Charges	0.00
Transfers Delivered	0.00
Transfers Received	0.00

### Current Allocation



Market Performance	IRR for Period	Annualized IRR
Dow Jones Ind. Ave	-9.55	-18.23
S&P 500	-4.04	-7.94
NASDAQ	12.11	25.76
<b>Account Performance</b>	<b>-9.65</b>	<b>-18.42</b>

**Performance Report**  
**IAM Demo Portfolio 2**  
**IRR Period - 01/01/2020 Thru 06/30/2020**

07/01/20

<u>Type/Security</u>	<u>Beginning Market Value</u>	<u>Additions/ Withdrawals</u>	<u>Unrealized Appreciation for the period</u>	<u>Realized Appreciation for the period</u>	<u>Ending Market Value</u>	<u>Income Received</u>	<u>IRR For Period</u>	<u>Annualized IRR</u>
<b>Money Market Funds</b>								
Portfolio Cash (MMF1)	61,567.10	-27,977.06	0.00	0.00	33,590.04	0.00	0.00	
<b>Subtotal Money Market Funds</b>	<b>61,567.10</b>	<b>-27,977.06</b>	<b>0.00</b>	<b>0.00</b>	<b>33,590.04</b>	<b>0.00</b>		
<b>Exchange Traded Funds</b>								
Ishares MidCap Idx (IJH)	61,746.00	-10,245.50	-7,000.00	-45.50	44,455.00	362.25	-13.00	-24.36
Ishares SmallCap Id (IJR)	67,080.00	-4,183.00	-11,670.00	-9.50	51,217.50	365.25	-18.02	-32.86
Vanguard FTSE Emerg (VWO)	0.00	14,989.50	2,835.00	0.00	17,824.50	76.50	19.43*	100.76
<b>Subtotal Exchange Traded Funds</b>	<b>128,826.00</b>	<b>561.00</b>	<b>-15,835.00</b>	<b>-55.00</b>	<b>113,497.00</b>	<b>804.00</b>		
<b>Mutual Funds</b>								
Dodge & Cox Stock (DODGX)	51,261.53	962.76	-8,643.48	0.00	43,580.81	962.76	-14.98	-27.79
Loomis Sayles Bond (LSBRX)	22,016.00	188.04	-1,588.51	0.00	20,615.53	188.04	-6.36	-12.35
Vanguard ST Trsy (VFISX)	10,590.00	0.00	300.00	0.00	10,890.00	83.13	3.63	7.41
Vanguard Wellington (VWELX)	37,648.42	430.22	-1,734.85	0.00	36,343.79	430.22	-3.47	-6.83
<b>Subtotal Mutual Funds</b>	<b>121,515.95</b>	<b>1,581.02</b>	<b>-11,666.84</b>	<b>0.00</b>	<b>111,430.13</b>	<b>1,664.15</b>		
<b>Common Stocks</b>								
Aflac (AFL)	16,639.47	176.40	-5,326.92	0.00	11,488.95	176.40	-30.95	-52.42
Chewy Inc. Class A (CHWY)	0.00	8,724.99	4,682.01	0.00	13,407.00	0.00	53.66*	137.81
Community Bank (CBU)	17,735.00	0.00	-3,480.00	0.00	14,255.00	205.00	-18.55	-33.73
Exxon (XOM)	12,825.05	7,967.03	-3,170.69	0.00	17,621.39	495.03	-15.94	-29.41
Fiserv Inc (FISV)	17,344.50	0.00	-2,701.50	0.00	14,643.00	0.00	-15.58	-28.79
General Electric (GE)	6,585.31	0.00	-2,555.05	0.00	4,030.26	11.80	-38.65	-62.46
Target (TGT)	32,052.50	5,159.00	-1,232.50	0.00	35,979.00	165.00	-3.12	-6.15
United Therapeutics (UTHR)	17,616.00	-17,442.00	0.00	-174.00	0.00	0.00	-0.99*	-83.66
Walgreen Boots (WBA)	14,740.00	0.00	-4,142.50	0.00	10,597.50	229.00	-26.76	-46.46
<b>Subtotal Common Stocks</b>	<b>135,537.83</b>	<b>4,585.42</b>	<b>-17,927.15</b>	<b>-174.00</b>	<b>122,022.10</b>	<b>1,282.23</b>		
<b>Total for Portfolio(s)</b>	<b>447,446.88</b>	<b>-21,249.62</b>	<b>-45,428.99</b>	<b>-229.00</b>	<b>380,539.27</b>	<b>3,750.38</b>	<b>-9.65</b>	<b>-18.42</b>

**Performance Report**  
**IAM Demo Portfolio 2**  
**IRR Period - 01/01/2020 Thru 06/30/2020**

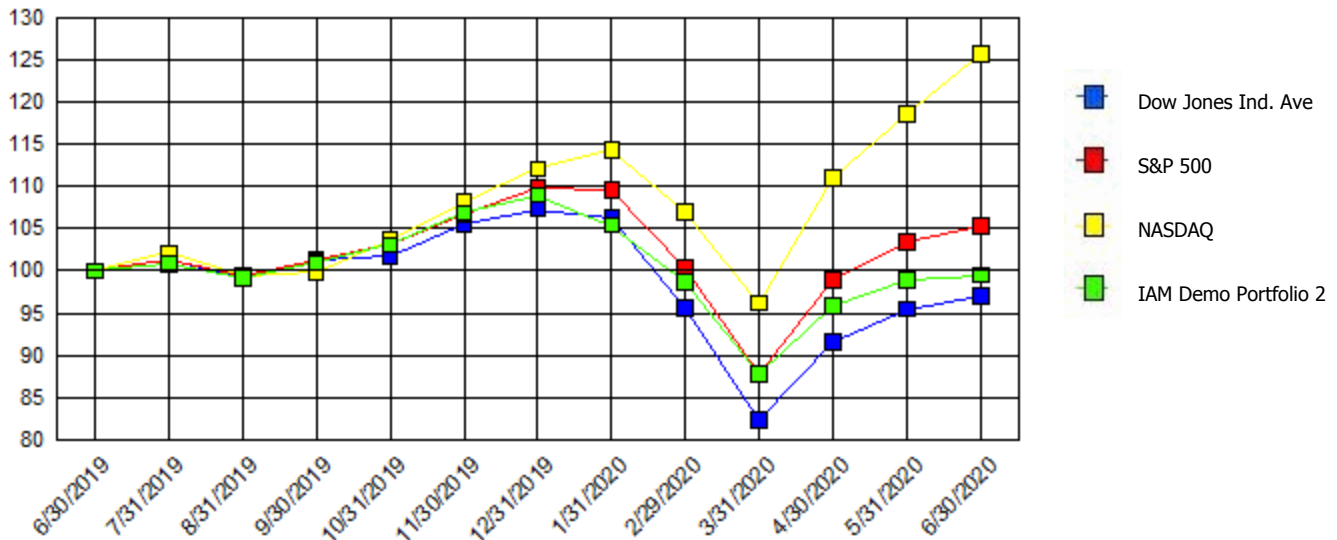
07/01/20

<u>Type/Security</u>	<u>Beginning Market Value</u>	<u>Additions/ Withdrawals</u>	<u>Unrealized Appreciation for the period</u>	<u>Realized Appreciation for the period</u>	<u>Ending Market Value</u>	<u>Income Received</u>	<u>IRR For Period</u>	<u>Annualized IRR</u>
<b>Performance Comparison</b>								
Dow Jones Ind. Ave	28,538.44		-2,725.56		25,812.88		-9.55	-18.23
S&P 500	3,230.78		-130.49		3,100.29		-4.04	-7.94
NASDAQ	8,972.60		1,086.17		10,058.77		12.11	25.76
<b>Portfolio(s) Performance</b>	<b>447,446.88</b>	<b>-21,249.62</b>	<b>-45,428.99</b>	<b>-229.00</b>	<b>380,539.27</b>	<b>3,750.38</b>	<b>-9.65</b>	<b>-18.42</b>

**Performance Comparison**  
**IAM Demo Portfolio 2**  
**Monthly: 07/01/2019 to 06/30/2020**

7/1/2020

Growth of \$100



Period Ending	Portfolio Return %	Portfolio Growth of \$100	Dow Jones Ind. Ave	S&P 500	NASDAQ	N/A	N/A	N/A
06/30/2019	0.00	100.00	100.00	100.00	100.00			
07/31/2019	0.77	100.77	101.38	101.31	102.11			
08/31/2019	(1.68)	99.08	99.26	99.48	99.46			
09/30/2019	1.87	100.93	101.20	101.19	99.92			
10/31/2019	2.13	103.08	101.69	103.25	103.58			
11/30/2019	3.66	106.85	105.47	106.76	108.24			
12/31/2019	1.98	108.97	107.31	109.81	112.07			
01/31/2020	(3.27)	105.41	106.25	109.63	114.30			
02/29/2020	(6.34)	98.73	95.55	100.41	107.01			
03/31/2020	(11.15)	87.72	82.42	87.85	96.18			
04/30/2020	9.29	95.87	91.55	98.99	111.04			
05/31/2020	3.23	98.97	95.45	103.47	118.54			
06/30/2020	0.51	99.47	97.06	105.37	125.64			

	Return for Period %	Annual Rate of Return %
IAM Demo Portfolio 2	-0.53	-0.53
Dow Jones Ind. Ave	-2.96	-2.96
S&P 500	5.39	5.39
NASDAQ	25.64	25.64